

# Iowa Intensity Youth Sports

## Financial Assistance Policy

### Article I. Purpose

To invest the assets of the Iowa Intensity Youth Sports in the opportunity for youth athletes to succeed.

### Article II. Types of Financial Aid

- Scholarships will be awarded to youth athletes whose family requires financial assistance to comfortably enroll their child in said youth activity.
- Uniform Fee Reduction will be applied when the available non-restricted funds are above and beyond the scholarships awarded.

### Article III. Eligible Funds

Iowa Intensity will receive funds and restrict or label them unrestricted to the following tasks:

- *Operating Expenditures*: Based upon budgeted expenditures.
- Funds Net of Operating Expenditures:
  - Restricted:
    - *Future Sustainability of Iowa Intensity Youth Sports*: 10%
    - *Future Capital Project Fund*: No less than 40% as determined annually by the Board.
  - *Non-Restricted*:
    - *Scholarship Funds*: Based upon eligibility, up to 50% of funds after Operating expenditures will be allocated to scholarships.
    - *Uniform Reduction Fee*: After approval of scholarship funds the remaining unrestricted funds can be used as a fee reduction. This fee reduction will be of the same amount to all paying members of the program.

### Article IV. Scholarship Eligibility

Eligibility for financial assistance will be based upon the following factors:

- *Application*: A formal application form with supporting documents must be compiled.
- *Income*: Must be less than 4 times the [national poverty](#) rate for household size.
- *Income net of Expenses*: Must show that the full fee amount may cause financial strain.
- *Board Discretion*: The Board will have final review and approval of scholarship grants.